



Term	Week	YEAR 11 PRELIMINARY ECONOMICS – 2024 SCOPE & SEQUENCE
1	1	Topic 1: Introduction to Economics (12 hours) Outcomes P1, P2, P4, P5, P7, P8, P10, P12
	2	The economic problem, scarcity, the way economies operate, and the way economies differ
	3	Topic 3: Markets (24 hours)
	4	Outcomes P1, P2, P3, P5, P8, P10, P11, P12
	5	Supply and demand theory, the price mechanism, market equilibrium and government intervention
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	7	Assessment Task 1:
	8	Markets - Supply & Demand Oral Presentation – Week 8 – 25%
	9	Topic 2: Consumers & Businesses (12 hours)
	10	Outcomes P1, P2, P7, P8, P9, P10, P12
	11	The role of both these actors and their influence on markets and the economy
2	1	Topic 2 continued...
	2	Topic 4: Labour Markets (24 hours)
	3	Outcomes P1, P2, P3, P5, P6, P7, P8, P9, P10, P11, P12
	4	The role of employment, factors that influence employment outcomes, unemployment and its causes
	5	Assessment Task 2:
	6	Labour Markets – Unemployment Essay – Week 6 – 25%
	7	Topic 5 – Financial Markets (24 hours)
	8	Outcomes P1, P2, P3, P5, P7, P8, P9, P10, P11
	9	The role of finance, types of financial markets, the money market and the role of the RBA
3	1	Topic 5 continued...
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	3	Topic 6 – Government in the Economy (24 hours)
	4	Outcomes P1, P2, P3, P5, P6, P7, P8, P9, P10, P11
	5	The role of government, externalities, market-based policies, reallocation of resources, redistribution of income and the federal budget
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	7	Revision and Exam Preparation
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	9	Assessment Task 3:
	10	Preliminary Exam – Week 8 – 50%
4	HSC Course starts in Term 4 of Year 11.	